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REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985)  
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Asset Management Company:

Japan Hotel REIT Advisors Co., Ltd.  
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Notice Concerning Completion of Sale of Asset

(ibis Tokyo Shinjuku)

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) is pleased to announce that JHR completed the sale today of the following asset in accordance with the press release “Notice Concerning Sale of Asset (ibis Tokyo Shinjuku)” on September 15, 2021.

1. Summary of the Sold Asset

Name of sold asset	ibis Tokyo Shinjuku
Category of sold asset	Real estate beneficial interest in trust
Sale price (*1)	JPY11,300,000,000

(\*1) The sale price does not include expenses for sale.

(\*2) For details of the sold asset above, please refer to the press release “Notice Concerning Sale of Asset (ibis Tokyo Shinjuku)” on September 15, 2021.

\* Website of Japan Hotel REIT Investment Corporation: <https://www.jhrth.co.jp/en/>