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REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985)
Kaname Masuda, Executive Director

Asset Management Company:

Japan Hotel REIT Advisors Co., Ltd.
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Contact:

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Notice Concerning Extension of Valid Period of Unitholder Benefits Program for FY2019

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) informs you that JHR decided to extend the valid period of the Unitholder Benefits Program for FY2019 (hereinafter called the “Benefits Program”) as follows, in order to ensure opportunities for use of the coupon of the Benefits Program, as Benefits Program cannot be used at some hotels and restaurants since some of the hotels that are eligible for the Benefits Program have been temporarily closed due to the self-restraint request, etc. under the state of emergency declaration, etc. in response to the spread of the COVID-19 pandemic. Please refer to “Notice Concerning Details of Unitholder Benefits Program for FY2019” dated May 24, 2019 for the details of the Benefit Program for FY2019.

1. Unitholder Benefits Program
Coupons for hotel accommodation and restaurants for FY2019 Benefits Program

2. Change in Valid Period

Before	After
October 1, 2019 to September 30, 2020	October 1, 2019 to <u>December 31, 2020</u>

(Note 1) Some dates are excluded from the Benefits Program in some hotels. The excluded dates are described in “Details and conditions of the program for the fiscal year 2019” in “Unitholder Benefits Program” on JHR’s website. The excluded date may change without notice, so please contact each hotel when you make a reservation.

(Note 2) The valid period of the coupon will be replaced as described above, and the coupon will not be exchanged to the new one that shows a new valid period.

3. Contact Details for Inquiries on the Benefits Program

Asset management company	Japan Hotel REIT Advisors Co., Ltd.
Phone number	+81-3-6422-0530
Reception hours	9:00 a.m. to 5:00 p.m. on weekdays except for holidays, year-end and New Year holidays, etc.

*Website of Japan Hotel REIT Investment Corporation: <https://www.jhrth.co.jp/en/>

*Details of the Benefits Program: <https://www.jhrth.co.jp/en/individual/stockholder.html>