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REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985) Kaname Masuda, Executive Director

Asset Management Company:

Japan Hotel REIT Advisors Co., Ltd. Hisashi Furukawa, President and CEO

Contact:

Makoto Hanamura Director of the Board, Managing Director Head of Finance and Planning Division

TEL: +81-3-6422-0530

Notice Concerning Completion of Asset Acquisition (Hotel JAL City Kannai Yokohama)

Japan Hotel REIT Investment Corporation (hereinafter called "JHR") is pleased to announce that JHR completed the acquisition today of the following asset in accordance with the press release "Notice Concerning Acquisition and Lease of New Asset (Hotel JAL City Kannai Yokohama)" dated November 7, 2023.

Summary of the Acquired Asset

Name of acquired asset	Hotel JAL City Kannai Yokohama
Category of acquired asset	Real estate beneficial interest in trust and movable assets attached to the hotel
Acquisition price (*1)	JPY4,000,000 thousand

^(*1) The acquisition price is based on the purchase and sale agreement of beneficiary interests in trust, etc., for acquiring the asset (consumption tax, local consumption tax and the acquisition expense such as brokerage fee are not included).

^(*2) For details of the acquired asset above, please refer to the press release "Notice Concerning Acquisition and Lease of New Asset (Hotel JAL City Kannai Yokohama)" dated November 7, 2023, and "(Correction) Notice of Partial Correction on Notice Concerning Acquisition and Lease of New Asset (Hotel JAL City Kannai Yokohama)" dated December 11, 2023.

^{*} Website of Japan Hotel REIT Investment Corporation: https://www.jhrth.co.jp/en/