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REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985)
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Notice Concerning Completion of Payment for Issuance of New Investment Units by Way of Third-Party Allotment

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) informs you that, regarding the issuance of new investment units by way of third-party allotment (hereinafter called the “Third-Party Allotment”), which was resolved at the JHR’s Board of Directors meeting held on March 4, 2021, the payment of ¥300,039,600.- was completed today.

For details of the Third-Party Allotment, please refer to “Notice Concerning Issuance of New Investment Units by Way of Third-Party Allotment” dated March 4, 2021.

*Website of Japan Hotel REIT Investment Corporation: <https://www.jhrth.co.jp/en/>

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the issuance of new investment units of JHR by way of third-party allotment, and not for the purpose of soliciting any investment. JHR asks that investors make investment decisions only after they have referred to the prospectus for the issuance of new investment units and secondary offering of investment units as well as amendments thereto (if any) prepared by JHR, and that the investment decisions are made at their discretion and responsibility.