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May 7, 2021

REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985)
Kaname Masuda, Executive Director

Asset Management Company:

Japan Hotel REIT Advisors Co., Ltd.
Hisashi Furukawa, President & CEO

Contact:

Makoto Hanamura
Executive Director,
Head of Planning Group, Operations Division
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Notice Concerning Appointment of Director at the Asset Management Company

Japan Hotel REIT Advisors Co., Ltd. (hereinafter called the “JHRA”) to which Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) entrusts the management of its assets informs you that JHRA has decided that the appointment of director will be proposed at the general meeting of shareholders of JHRA to be held on May 24, 2021.

1. Director to be appointed (June 1, 2021)

Director (full time) Makoto Hanamura (newly appointed)

* The career summary of the newly appointed director is shown in Attachment.

Notifications required for the changes above will be submitted pursuant to Financial Instruments and Exchange Act and other applicable laws and regulations, etc.

* Website of Japan Hotel REIT Investment Corporation: <https://www.jhrth.co.jp/en/>

Attachment: Career summary of the new director

Name of title	Name	Major career summary	
Managing Director, Head of Planning Division and Head of Planning Group	Makoto Hanamura	April 1993	The Fuji Bank, Limited (present, Mizuho Bank, Ltd.) Development Section, Foreign Exchange Department
		April 2000	Deloitte Tohmatsu Consulting Co., Ltd. (present, ABeam Consulting Ltd.)
		January 2001	Goldman Sachs Realty Japan, Ltd. Director, Transaction Management Department
		April 2012	Japan Hotel REIT Advisors Co., Ltd. Senior Manager, Finance and Planning, Finance and Planning Division
		May 2013	Japan Hotel REIT Advisors Co., Ltd. General Manager, Finance, Finance and Accounting Division
		March 2015	Japan Hotel REIT Advisors Co., Ltd. General Manager, IR, Operations Division
		September 2019	Japan Hotel REIT Advisors Co., Ltd. Executive Director, Head of Planning Group, Operations Division
		June 2021	Japan Hotel REIT Advisors Co., Ltd. Managing Director, Head of Planning Division and Head of Planning Group (scheduled) (Note)

(Note) JHRA plans to propose the agenda for the change of organization at the Board of Directors Meeting to be held on May 24, 2021 and plans to establish a Planning Division as of June 1, 2021.