JAPAN HOTEL REIT

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July 22, 2015

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Notice Concerning Submission of Shelf Registration Statement for Investment Corporation Bonds

Japan Hotel REIT Investment Corporation (hereinafter called "JHR") informs you that it submitted a shelf registration statement for investment corporation bonds (hereinafter called "bonds") to the Kanto Local Finance Bureau today.

Summary of the shelf registration statement

(1)	Planned issue amount:	JPY100 billion
(2)	Submission date of shelf registration statement:	July 22, 2015
(3)	Scheduled issue period:	Two years from the effective date of the shelf registration statement (July 30, 2015 through July 29, 2017)
(4)	Use of funds:	1. Acquisition(s) of specified asset(s) stipulated by Article 2, Clause 1 of Act on Investment Trusts and Investment Corporation (Act No. 198 of 1951, including modifications made thereafter) 2. Repayment of loans 3. Redemption of existing bonds including short-term bonds 4. Refund of security deposits and guarantee money 5. Payment for repair work, etc. 6. Working capital 7. Others

* Website of Japan Hotel REIT Investment Corporation: http://www.jhrth.co.jp/en/