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REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985)
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Notice Concerning Completion of Asset Acquisition (“Mercure Yokosuka”)

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) is pleased to announce that JHR has completed the acquisition today of the following New Asset in accordance with the press release “Notice Concerning Acquisition of New Asset (“Mercure Yokosuka”)” dated March 25, 2015.

Summary of the Acquired Asset

Name of acquired asset	Mercure Yokosuka
Category of acquired asset	Real estate beneficial interest in trust and movable assets attached to the hotel
Acquisition price (*1)	JPY1,650,000,000.-

(*1) The acquisition price is based on the price on the purchase and sale agreement for acquiring the asset. The acquisition price does not include expenses for acquisition, fixed assets tax, city planning tax and consumption tax, etc.

(*2) For details of the acquired asset above, please refer to our press release “Notice Concerning Acquisition of New Asset (“Mercure Yokosuka”)” dated March 25, 2015.

*Website of Japan Hotel REIT Investment Corporation: <http://www.jhrth.co.jp/>