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REIT Issuer:

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Notice Concerning Completion of Asset Acquisition (“Okinawa Marriott Resort & Spa”)

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) is pleased to announce that JHR completed the acquisition today of the following New Asset in accordance with the press release “Notice Concerning Acquisition and Lease of New Asset (“Okinawa Marriott Resort & Spa”)” dated June 4, 2015.

Summary of the Acquired Asset

Name of acquired asset	Okinawa Marriott Resort & Spa
Category of acquired asset	Real estate beneficial interest in trust and movable assets attached to the hotel
Acquisition price (*1)	JPY14,950,000,000.-

- (*1) The acquisition price is based on the price on the purchase and sale agreement for acquiring the asset. The acquisition price does not include expenses for acquisition, fixed assets tax, city planning tax, consumption tax, etc.
- (*2) For details of the acquired asset above, please refer to the press release “Notice Concerning Acquisition and Lease of New Asset (“Okinawa Marriott Resort & Spa”)” dated June 4, 2015.

* Website of Japan Hotel REIT Investment Corporation: <http://www.jhrth.co.jp/en/>