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November 22, 2017

Japan Hotel REIT Investment Corporation
Ebisu Neonato 4F, 4-1-18 Ebisu,
Shibuya-ku, Tokyo
Executive Director: Kaname Masuda

Dear Unitholders,

Notice of Resolutions of the 8th General Meeting of Unitholders

This is to inform you that the following proposals were resolved at the 8th General Meeting of Unitholders of Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) held on November 22, 2017.

Resolved Proposals

- Proposal 1 Partial Amendments to the Articles of Incorporation
The proposal was approved as originally proposed.
- Proposal 2 Election of One (1) Executive Director
The proposal was approved as originally proposed, and Kaname Masuda was elected as Executive Director.
- Proposal 3 Election of Two (2) Supervisory Directors
The proposal was approved as originally proposed, and Tetsuya Mishiku and Hiroto Kashii (2 persons) were elected as Supervisory Directors.
- Proposal 4 Election of One (1) Substitute Executive Director
The proposal was approved as originally proposed, and Hisashi Furukawa was elected as Substitute Executive Director.

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