

**Provisional Translation Only**

**This English translation of the Japanese original is provided solely for information purposes. In the event that there is any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.**

July 23, 2010

**REIT Issuer:**

Japan Hotel and Resort, Inc. (TSE code: 8981)  
Hiroyuki Suzui, Executive Director

**Asset Management Company:**

Japan Hotel & Resort K.K.  
Hiroyuki Suzui, Chief Executive Officer

**Inquiries:**

Noboru Itabashi  
Director, Operations Division  
Tel: +81-3-6439-0333

Notice regarding Amendment to the Articles of Incorporation and the Election of Directors

Japan Hotel and Resort, Inc. (hereinafter “JHR”) hereby provides notice that the Board Meeting held today approved the following resolutions regarding amendment to the articles of incorporation and the Asset Management Agreement, and the election of directors. The following resolutions are subject to approval by the 7<sup>th</sup> General Meeting of Unit-holders of JHR to be held on September 7, 2010.

**1. Amendment to the Articles of Incorporation Necessary by Amendment to Related Laws and Regulations and the Tax Act, and by introduction of Management Contract Scheme\*.**

\*Please refer to “Supplementary Explanation regarding Asset Management under the Management Contract Scheme” announced today, July 23, 2010 for further information.

**2. Election of Directors**

The Executive Director (Hiroyuki Suzui) tendered his resignation from his office upon conclusion of the 7<sup>th</sup> General Meeting of Unit-holders of JHR to be held on September 7 so resolution to elect one executive director and re-elect two supervisory directors will be proposed in the meeting.

Candidates:

Executive Director  
Supervisory Officers

Eiji Masuda (To be newly elected)  
Masashi Ohara (To be re-elected)  
Shinya Matsumoto (To be re-elected)

### 3. Schedule

July 23, 2010	Approval by the Board Meeting of the 7 <sup>th</sup> General Meeting of Unit-holders	resolution to be proposed in the
August 23, 2010	Notices of the convocation of the 7 <sup>th</sup> General Meeting of Unit-holders sent out (planned)	
September 7, 2010	Holding of the 7 <sup>th</sup> General Meeting of Unit-holders (planned)	

\*The Japanese original was distributed to the pres scribers in the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport.

\*Japan Hotel and Resort, Inc. website: <http://www.jhrth.com/>