

Provisional Translation Only

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June 23, 2010

REIT Issuer:

Japan Hotel and Resort, Inc. (TSE code: 8981)

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Notice regarding Submission of Shelf Registration Statement for Investment Corporate Bonds

Japan Hotel and Resort, Inc. (hereinafter the “JHR”) hereby provides notice that JHR submitted a shelf registration statement for corporate bonds to the Director-General of the Kanto Local Finance Bureau on June 23, 2010 as follows.

Overview of the Submitted Shelf Registration Statement:

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| 1. Amount to be issued: | 100 billion yen |
| 2. Object of shelf registration: | Investment Corporation bond (Excluding short-term investment corporation bond) |
| 3. Submission date of shelf registration statement: | June 23, 2010 |
| 4. Scheduled issue period: | From July 1, 2010 to June 30, 2012 |
| 5. Use of funds: | Acquisition for Specified Assets (specified in the article 2-1 of the Investment Trust and Investment Corporation Law), repayment of loans, redemption of bonds, refund of leased deposits, payment for renovation, and working capital, etc. |

*The Japanese original was distributed to the prescribers in the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport.

*Japan Hotel and Resort, Inc. Website : <http://www.jhrth.com/>