

**Provisional Translation Only**

**This English translation of the Japanese original is provided solely for information purposes. In the event that there is any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.**

June 23, 2009

REIT Issuer:

Japan Hotel and Resort, Inc. (TSE code: 8981)  
Hiroyuki Suzui, Executive Director

Asset Management Company:

Japan Hotel & Resort K.K.  
Hiroyuki Suzui, Chief Executive Officer

Inquiries:

Noboru Itabashi  
Director, Operations Division  
Tel: +81-3-6439-0333

Notice regarding Amendment to the Articles of Incorporation and the Election of Directors

Japan Hotel and Resort, Inc. (hereinafter "JHR") hereby provides notice that the Board Meeting held today approved the following resolutions regarding amendment to the articles of incorporation and the election of directors. The following resolutions are subject to approval by the General Meeting of Unit-holders of JHR to be held on August 5, 2009.

- 1. Amendments to the Articles of Incorporation Necessitated by Amendments to Related Laws and Regulations and the Tax Act**
- 2. Election of Directors**

Executive Director Hiroyuki Suzui, Supervisory Directors Masashi Ohara and Shinya Matsumoto will complete their current terms of office on August 7, 2009 so in the 6th General Meeting of Unit-holders of JHR to be held on August 5, 2009, a resolution to elect one executive director and two supervisory directors will be proposed.

Furthermore, a resolution to elect an alternative executive director in order to avoid any situations occurring in which the number of executive directors is lower than the legally required number will be proposed.

Candidates:

Executive Director	Hiroyuki Suzui
Alternative Executive Director	Toshitaka Ishido
Supervisory Officers	Masashi Ohara Shinya Matsumoto

### 3. Schedule

June 23, 2009	Approval by the Board Meeting of the resolution to be proposed in the 6th General Meeting of Unit-holders
July 21, 2009	Notices of the convocation of the 6th General Meeting of Unit-holders sent out (planned)
August 5, 2009	Holding of the 6th General Meeting of Unit-holders (planned)

\* The Japanese original was distributed to the press clubs in the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport.

\* Japan Hotel and Resort, Inc. website: <http://www.jhrth.com/>